

Syracuse City
REDEVELOPMENT AGENCY

June 30, 2008
FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Syracuse City Redevelopment Agency for the fiscal year ending June 30, 20 08, as approved and adopted by resolution dated June 19, 20 07. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ [XX] 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ [] 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on _____, 20 ____.

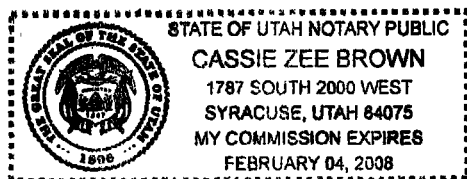
Signed: _____

Rodger Worthen - Director

Subscribed and sworn to this _____

day of July 5, 20 07.

Cassie Zee Brown
(Notary Public)



Syracuse City
Redevelopment Agency

2007-2008
Fiscal Year

Account Number	Source of Revenue	Prior Year Actual Revenue 2005-2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
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GENERAL FUND REVENUES

	TAXES			
	Tax Increment Monies - Current	0	60,000	120,000
	Prior Years' Tax Increment - Delinquent			
	INTERGOVERNMENTAL REVENUE			
	Loans/Grants from Local Units		130,000	
	MISCELLANEOUS REVENUE			
	Interest Earnings			
	Rents and Concessions			
	Sale of Fixed Assets			
	CONTRIBUTIONS AND TRANSFERS			
	Contrib. from: Syracuse City	1,800		
	Contributions from Private Sources			
	Contribution from Fund Balance	679		
	TOTAL REVENUES	2,479	190,000	120,000

GENERAL FUND EXPENDITURES

	GENERAL GOVERNMENT			
	Salaries			
	Governing Board (Board of Directors)			
	Rent			
	Legal Fees			
	Central Staff			
	Administrative			
	Supplies & Other Materials			
	Professional Services	2,479		
	Other: Interest Expense		2,000	
	Other: Payments to developers		30,000	60,000
	Other: Prepayment of local unit loan			60,000
	REDEVELOPMENT ACTIVITIES			
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)		158,000	
	MISCELLANEOUS			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	2,479	190,000	120,000